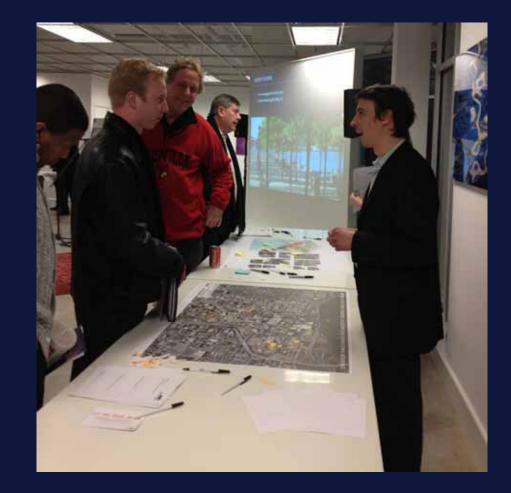
DOWNTOWN LOUISVILLE MASTER PLAN



AGENDA

- Plan Process Update
- engagelouisville.com
- 5 Neighborhoods and 1 Riverfront Feedback and Update
- Strategies and Recommendations
- Implementation
- Next Steps



SCHEDULE



SCHEDULE



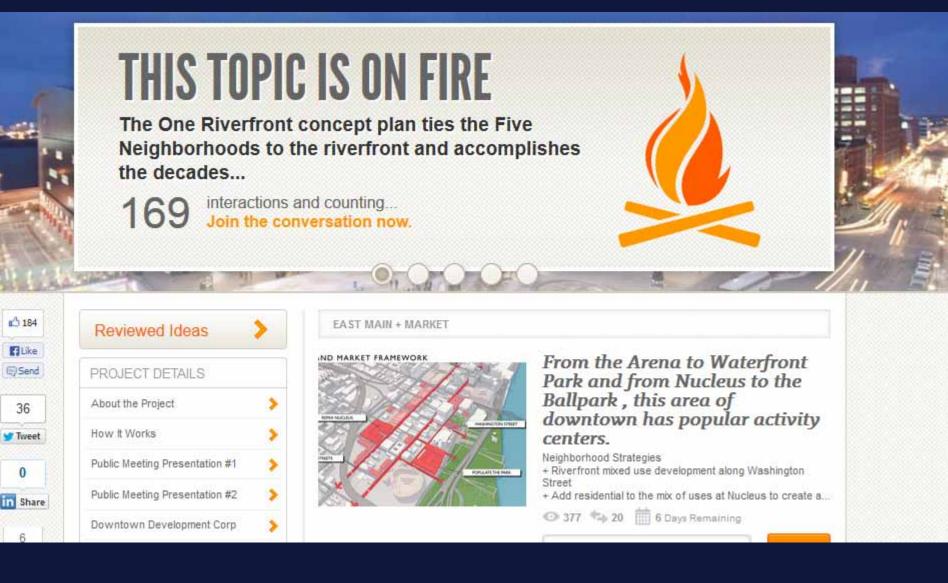
PUBLIC INVOLVEMENT

Engaging the Community in Decision Making

- Stakeholder Interviews: 35+
- Public Meeting February 19 and May 16: 200+ total attendees
- www.engagelouisville.com: more than 25,000 individual page views



ENGAGELOUISVILLE.COM





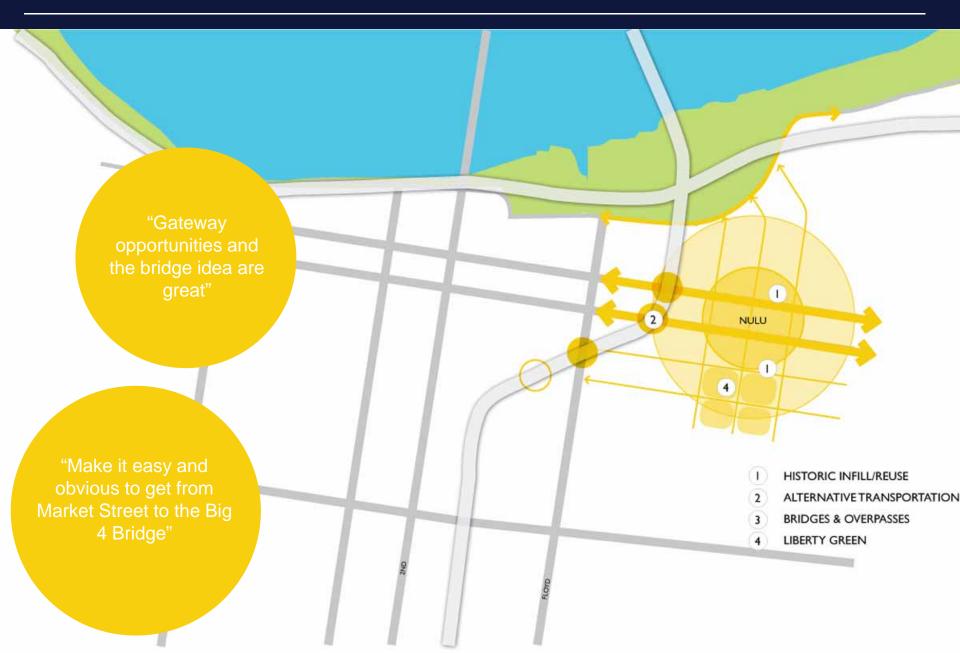
FEEDBACK AND UPDATE



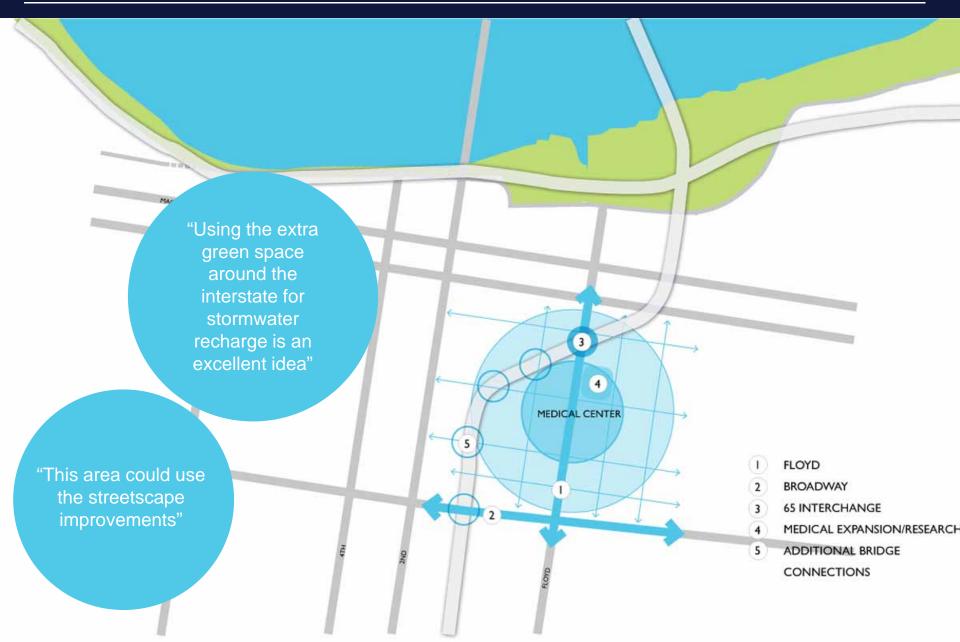
5 NEIGHBORHOODS + 1 RIVERFRONT



1. NULU



2. MEDICAL CENTER



BRIDGES LIGHTING



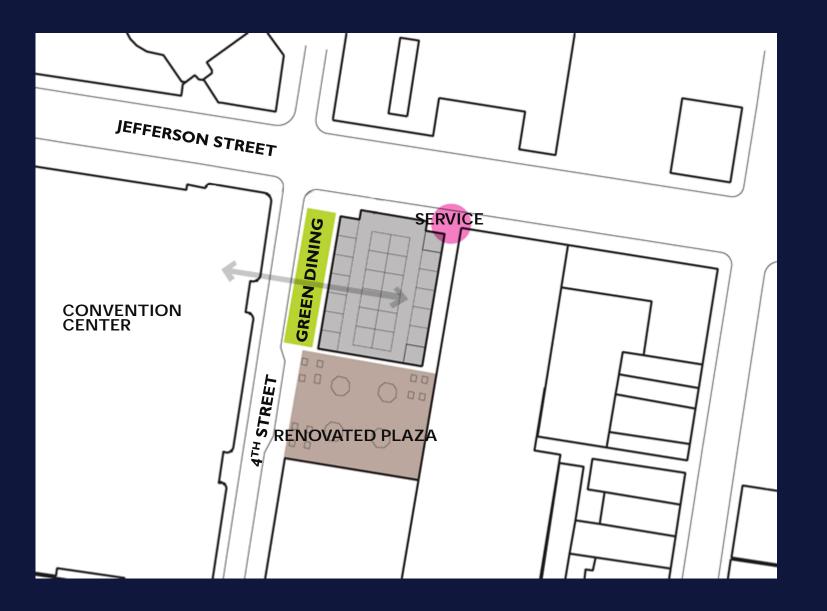
BRIDGES CROSSINGS



3. FOURTH STREET



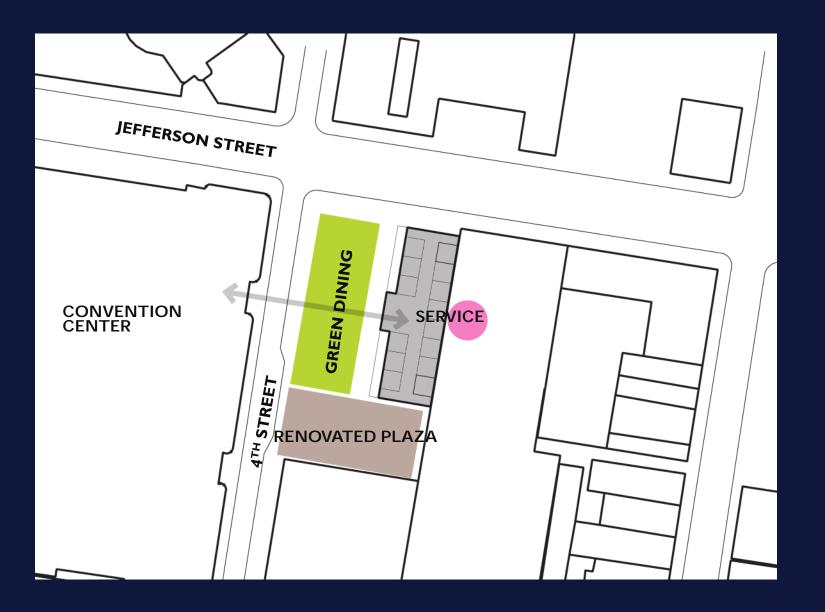
DOWNTOWN MARKET – option one



DOWNTOWN MARKET – option one



DOWNTOWN MARKET – option two



DOWNTOWN MARKET – option two

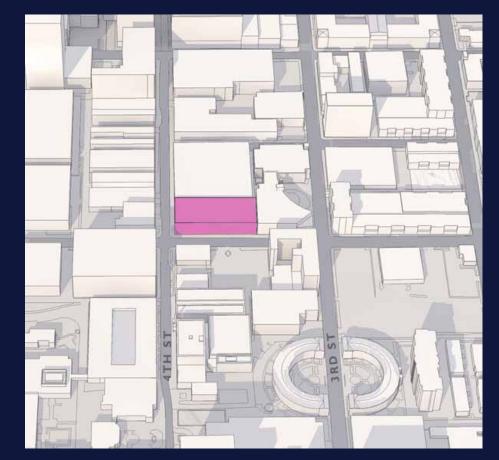


SUPPORT SOUTH FOURTH STREET RETAIL

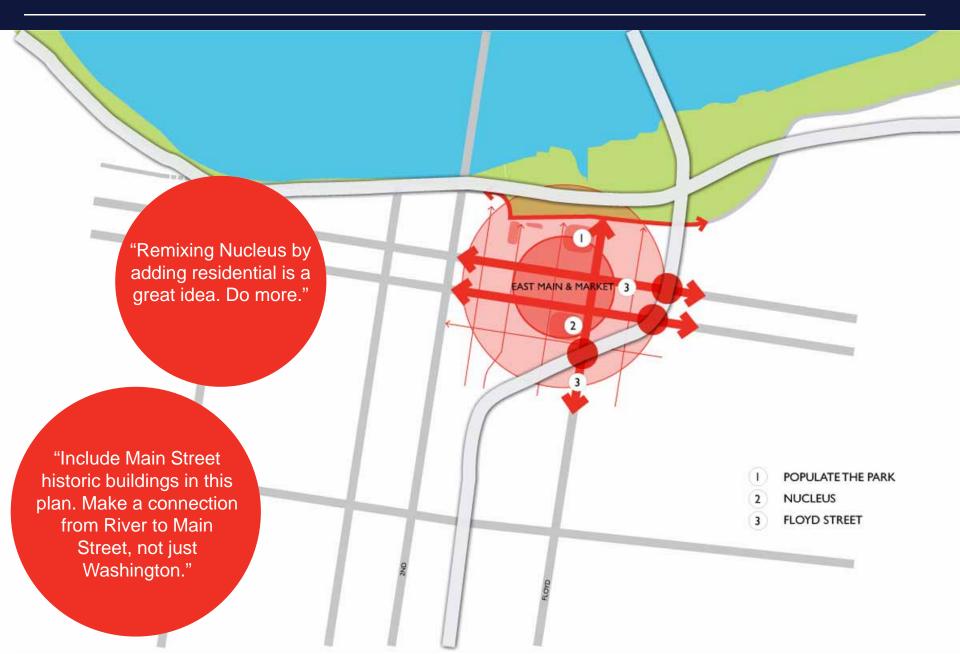


E-RETAIL ON FOURTH STREET

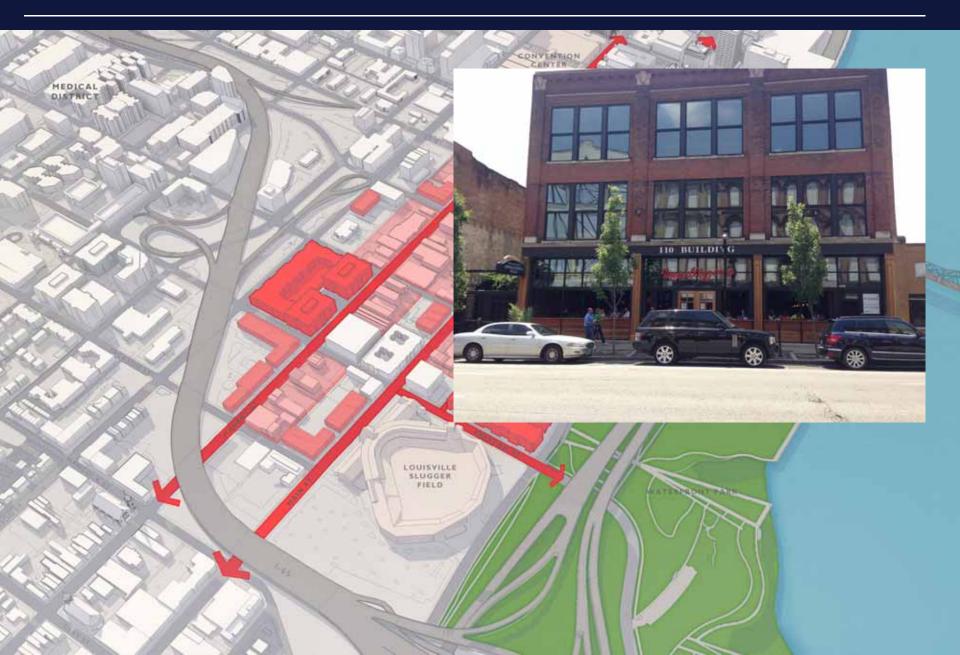
- Explore Master Leasing of old Walgreens space
- Work with local e-retailers to open storefront that gives them a hometown presence and creates a unique draw to 4th Street



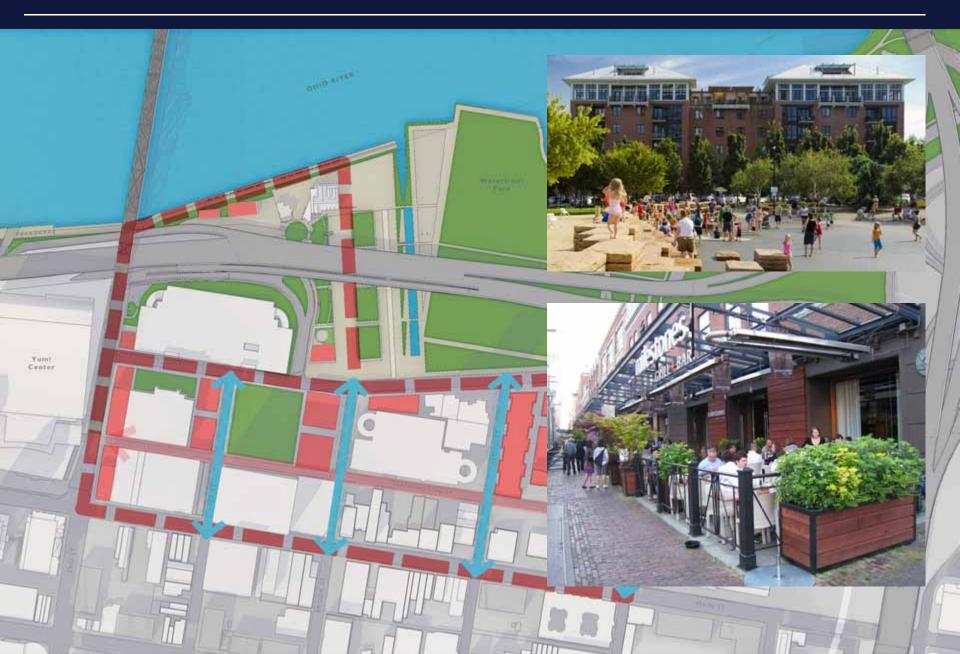
4. EAST MAIN



EAST MAIN – infill and historic rehab



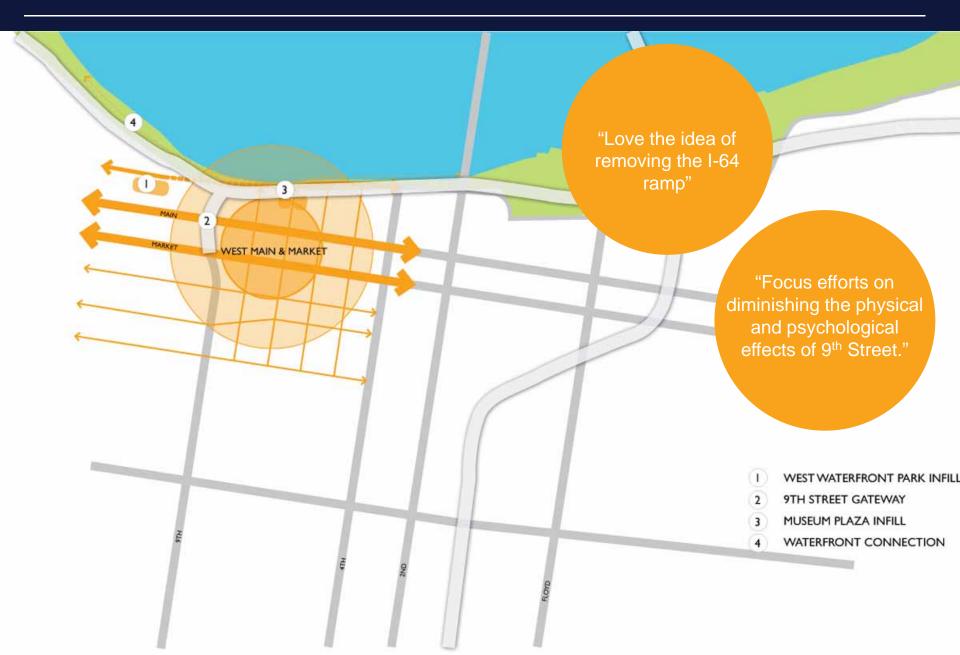
WATERFRONT ARENA TO BALLPARK DISTRICT



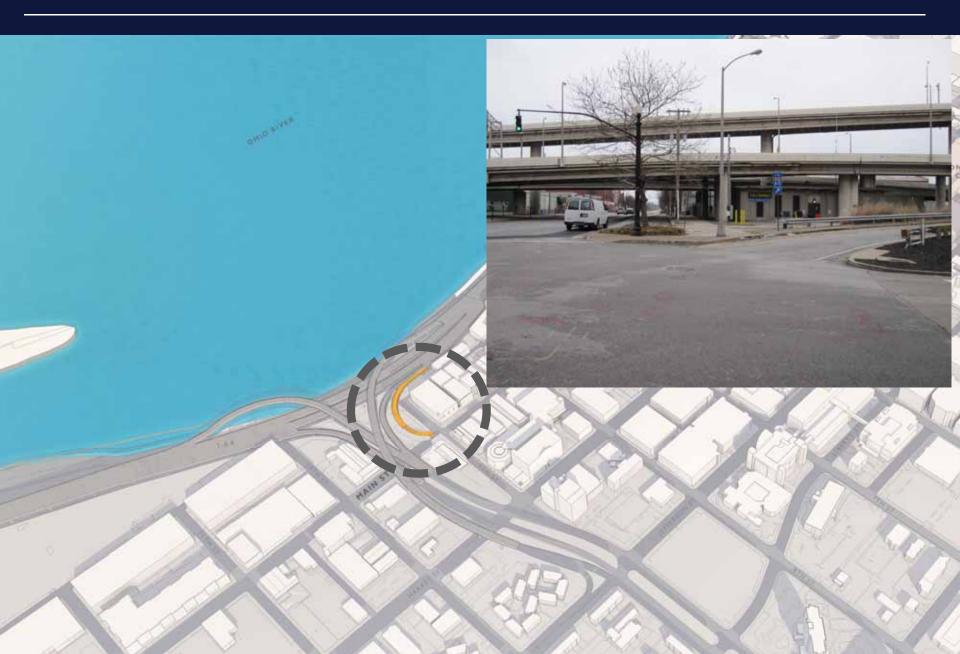
WATERFRONT ARENA TO BALLPARK DISTRICT - infill



5.WEST MAIN



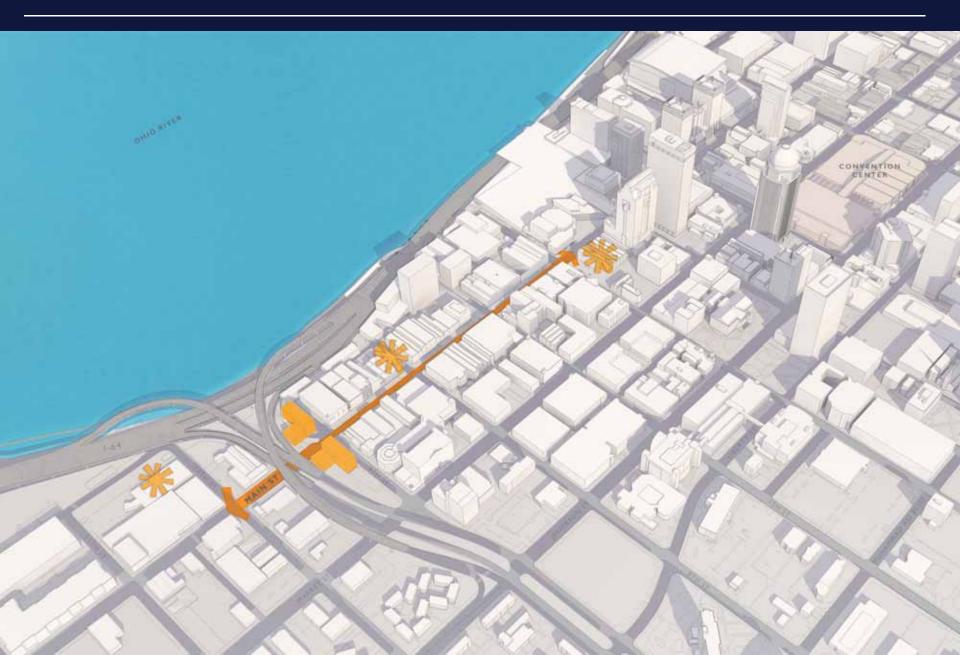
5.WEST MAIN – Close the gap



5.WEST MAIN – Close the gap



BOURBON DISTRICT JUMPS 9th



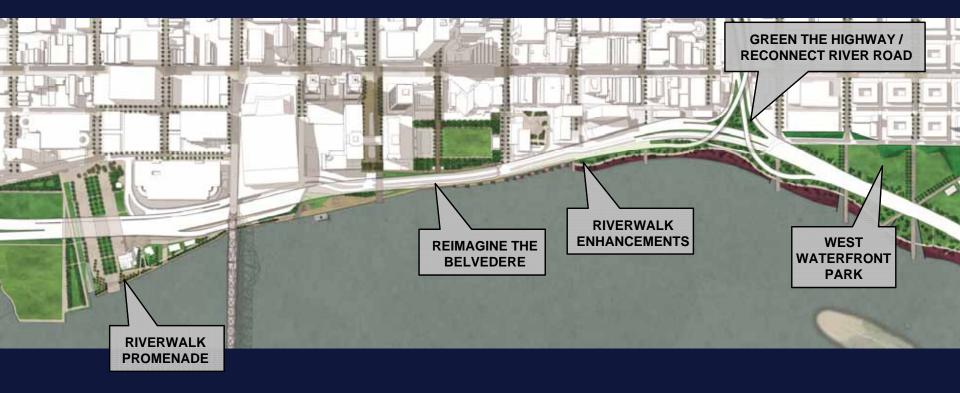
RECONNECT MAIN STREET



ONE RIVERFRONT



ONE RIVERFRONT



RIVERWALK PROMENADE



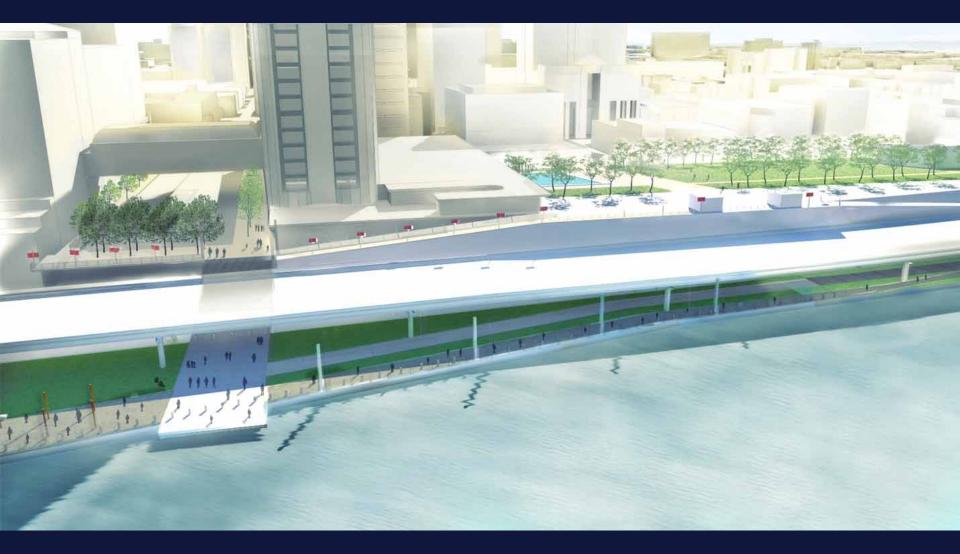
BELLE OF LOUISVILLE PLAZA



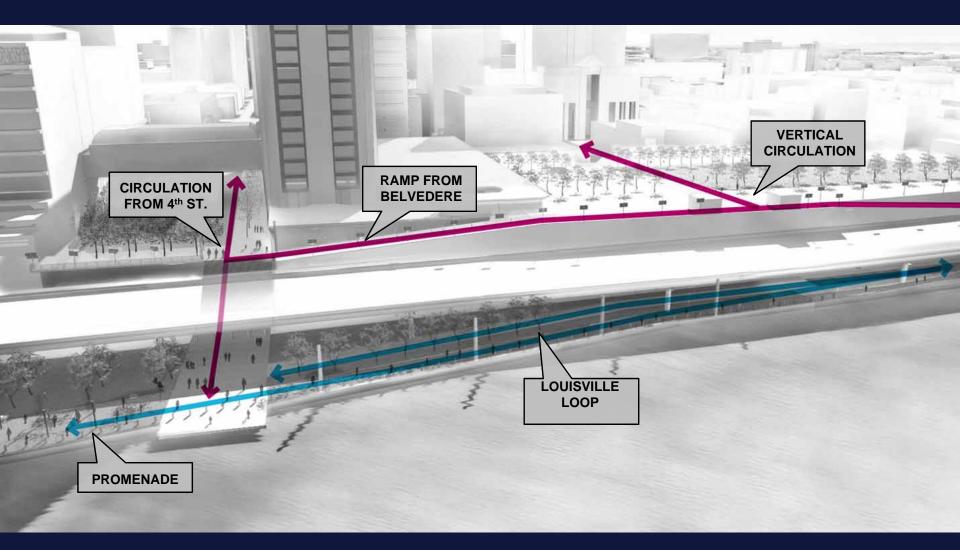
REIMAGINE THE BELVEDERE



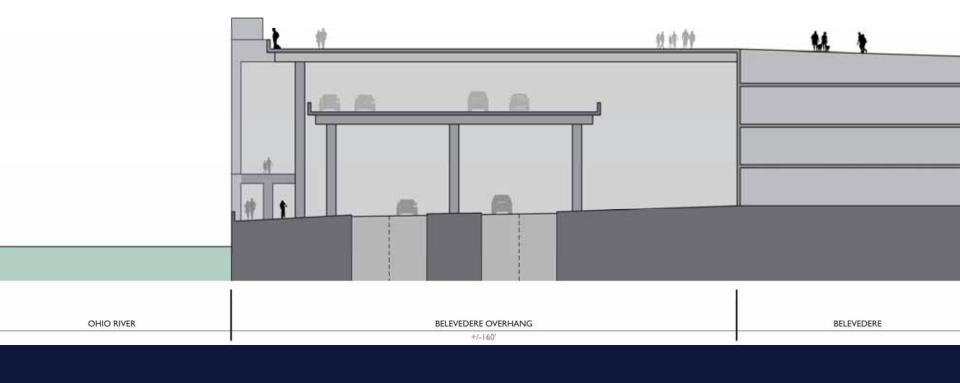
REIMAGINE THE BELVEDERE



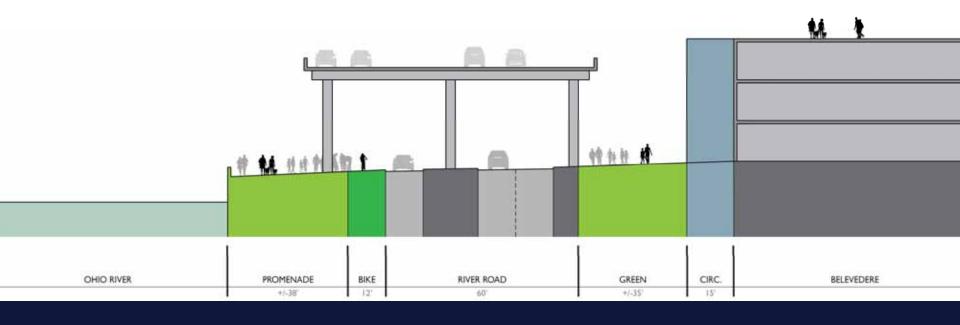
REIMAGINE THE BELVEDERE



REIMAGINE THE BELVEDERE



REIMAGINE THE BELVEDERE



RIVERWALK ENHANCEMENTS



GREENTHE HIGHWAY / RECONNECT RIVER ROAD



WEST WATERFRONT PARK



STRATEGIES AND RECOMMENDATIONS



WHAT MAKES A GREAT DOWNTOWN?

LIVING

IOBENED

X

5-2489



Number of Market-Supported Housing Units Downtown Louisville 10-12 Years

+/- 3,750 residents

HOUSING: MECHANISMS FOR SUCCESS

The BIG THREE	New Legislation?
Historic Tax Credit:	ye
Lobby at state level	S
Tax Incentive (One or the other)	3
Tax Abatement	ye
Property/Project TIF	ĝo
Land Assembly	
 Proactive 	no
Implementation Entity	
 Patient Capital 	

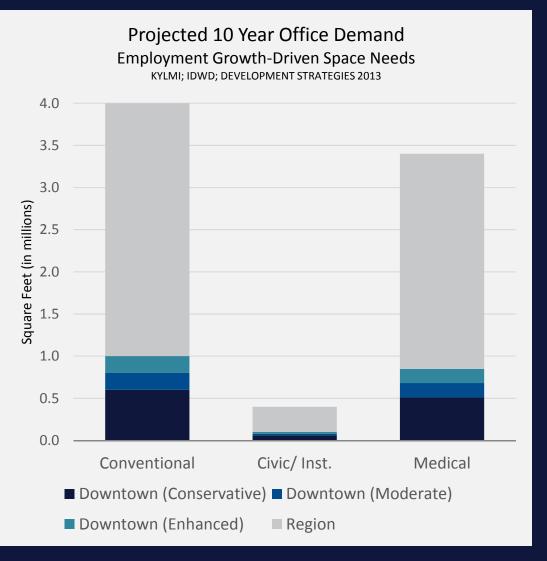
HOUSING: MECHANISMS FOR SUCCESS

Other Tools	New Legislation?
 Revolving Loan Funds Housing Fund: \$7.5M 	no
 Business Improvement District \$1M in assessments in 2011 	no
 Surface Parking Valuation All it takes is the <i>will</i> to implement 	no
 Parking Discounts PARC 	no

JOBS



BUSINESS DEVELOPMENT: OFFICE DEMAND



Office Demand (in s.f.)

Total Regional Office: 7.8M Downtown Share: 1.6M

BUSINESS DEVELOPMENT: MECHANISMS FOR SUCCESS

Foster Entrepreneurship: Real Estate

- Tax Credits:
 - New Markets; Historic
- Commercial Loan Fund
 - \$4.5M
 - South Fourth Street
- Master Leasing



Foster Entrepreneurship: Business Development

- Start Up Capital
 - Competitive Grants: \$1M Annually
- Business Incubation
 - Capital
 - Education
 - Consulting
 - Contacts
- "Phase Two" Venture Capital; Angel Investors



Invest In Place

- Local Option Sales Tax: Popular at ballots
- Sumptuary Tax:
 - Gaming, Alcohol, Tobacco
- Partnerships: Case Study—Waterfront Park
 - Private Donations: \$36M
 - State/Fed Appropriations: \$25M
 - Fed Infrastructure: \$17M
 - City of Louisville: \$15M
 - Utility Companies: \$5M

Leverage Institutions

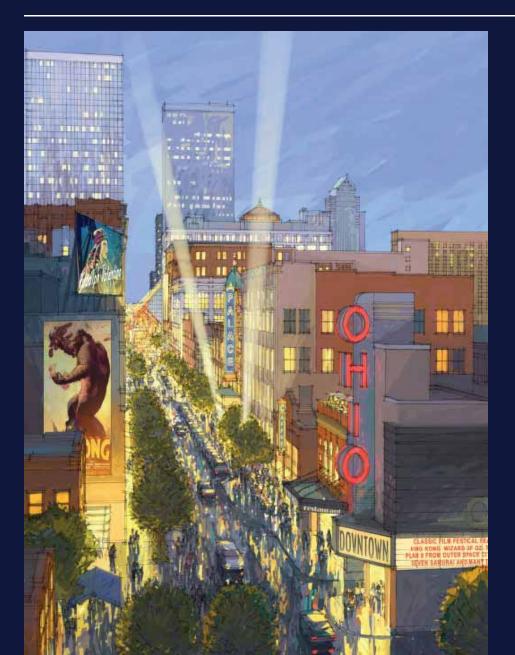
- Promote Downtown Agenda
 - Attract and retain talent
 - Downtown Marketing Program
- Integrate with the Downtown
 - Placemaking
- Partner on Business Development
- Continue Producing Talent
- Serve as Anchors







RETAIL STRATEGIES



Annual Retail Sales

Current:

235M

Potential:

450M

*Performed by Village Solutions Co.

Many Retail-Supportive Efforts are already underway

- Increase Housing Units/Population: Housing Strategy
- Increase Downtown Workers: Business Development Strategy
- Public Realm Improvements: BID
- Anchors: Yum! Center, Waterfront Park, Slugger Field, 4th Street Live!
- Retail Stores: Competitive Differentiation Strategy
- Master Leasing Space: South Fourth Street

RETAIL MARKET STRATEGIES

Retail-supportive market strategies for Downtown Louisville:

Public Space

- Park/Plaza
- Wide Sidewalks
- Street Trees
- Safe and Clean





Calm Traffic

- On Street Parking
- Fewer Lanes
- Low Speed Limit
- Two-Way Streets





Inline Retail

- Restaurants
- Entertainment
- Arts, Fashion, Design





RETAIL STRATEGIES







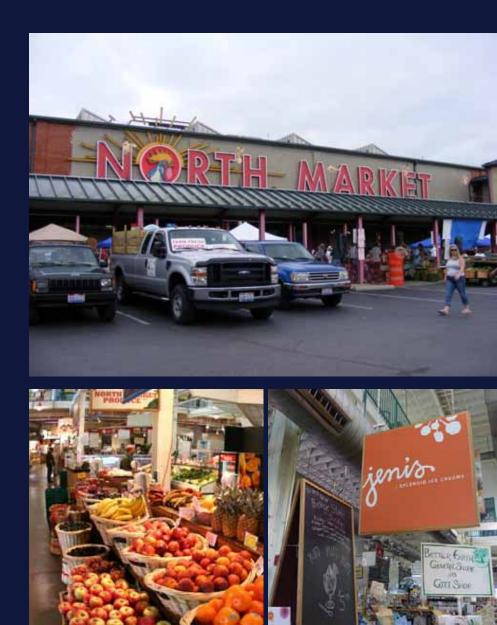
Future Anchors

- Public Market
- Urban Grocer/Urban Market (nulu)
- Parks, Civic Squares, Plazas

RETAIL: MECHANISMS FOR SUCCESS

Retail Tools

- Business Improvement District
 Continue to Support
- Commercial Loan Fund
 Already in Place
- Convention District
 - Hotel Occupancy Tax
 - Convention District
 - Public Market



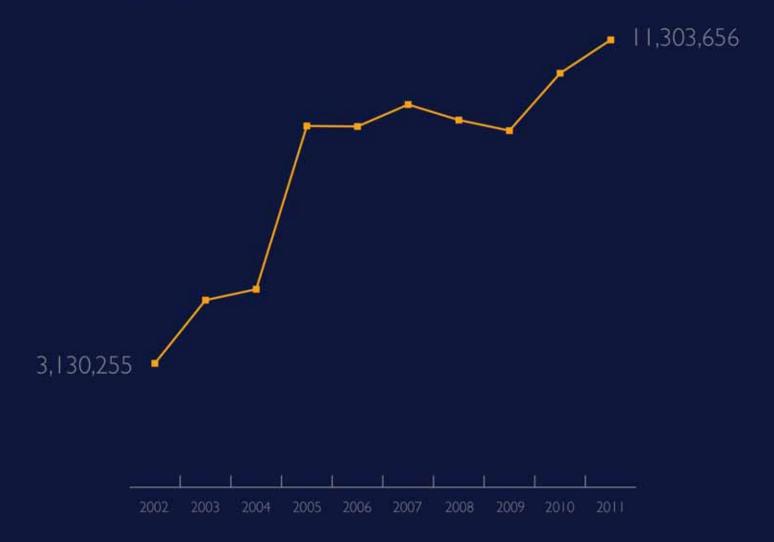
ACTIVITY

CENTE

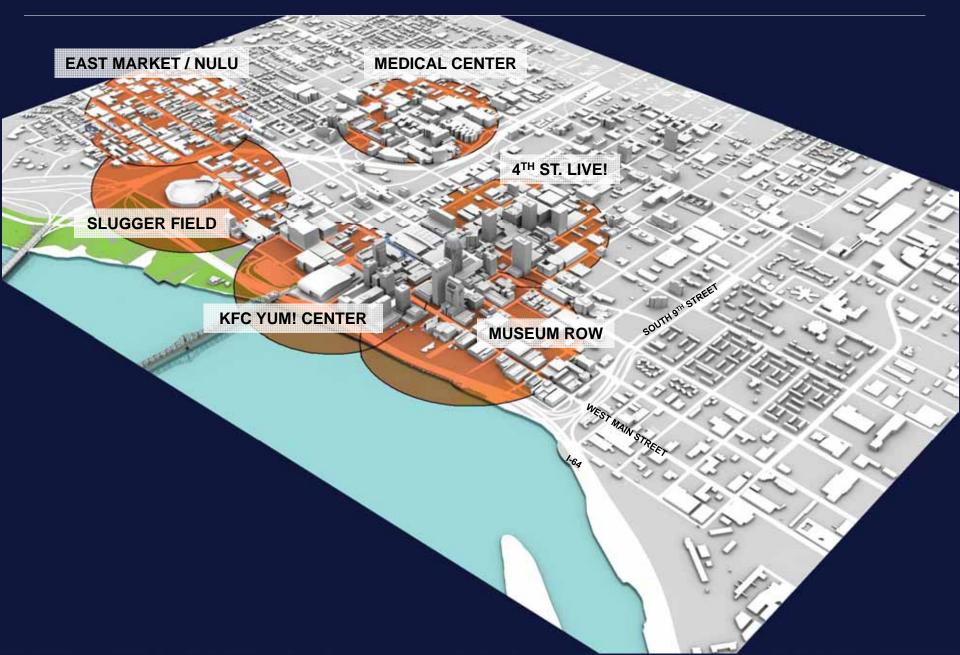
04

GROWTH

Downtown Louisville Total Attraction Visitors



ANCHORS AND CONNECTIVITY



STRATEGIES

Downtown has multiple strong anchors, but lacks the neighborhoods to activate them. Creating neighborhoods around these anchors and attractions will allow for more dynamic street life. Therefore, infill development and historic reuse should focus on the following areas:

- Washington Street between Arena and Ballpark
- Along the edges of Waterfront Park
- Museum Plaza Site
- Upper level of historic buildings along East and West Main Streets
- 4th Street



PARKS + AMENITIES

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internation and

PARK SPACE DOWNTOWN



STRATEGIES

Outside of Waterfront Park, there is little meaningful green space in downtown. The following should be done to incorporate green space, better use existing spaces and the riverfront, and program activities:

- Expand Waterfront Park to include the Riverwalk and West Waterfront Park
- Reconnect and energize the Belvedere
- Create green connections that link existing green spaces to the residential, employment and activity centers of downtown



STRATEGIES

Outside of Waterfront Park, there is little meaningful green space in downtown. The following should be done to incorporate green space, better use existing spaces and the riverfront, and program activities:

- Require the provision of public or private green space as part of all new major development in the downtown area
- Ensure high-quality, long-term maintenance and programming for all downtown parks, plazas and event spaces through and endowment or an entity (such as LDP, Waterfront Development Corporation) charged with such duties



CONNECTIONS

Open!

Photo By: Fred Sauseman

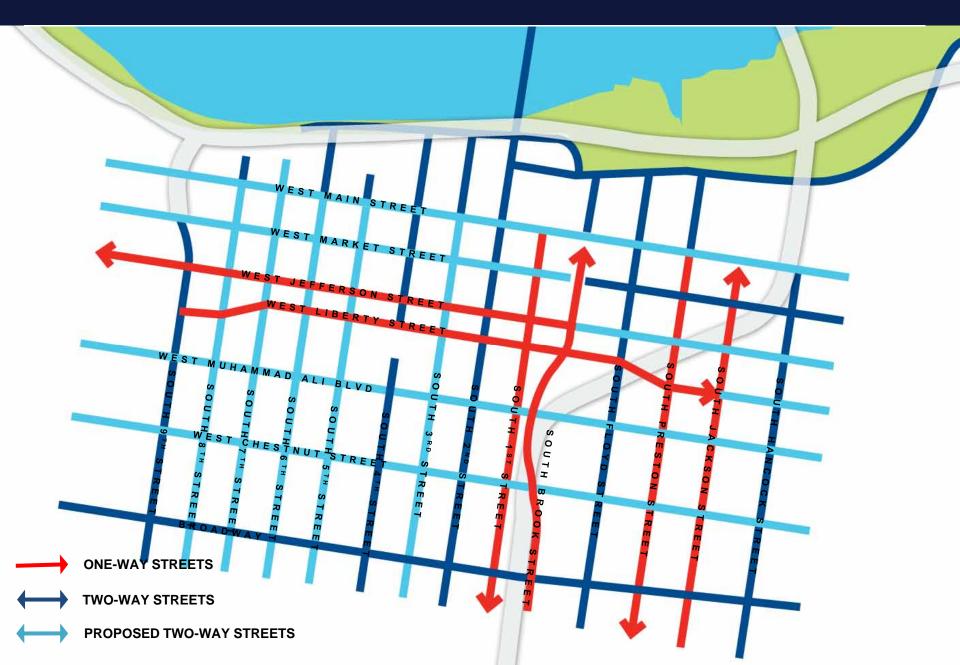
EXISTING STREET NETWORK



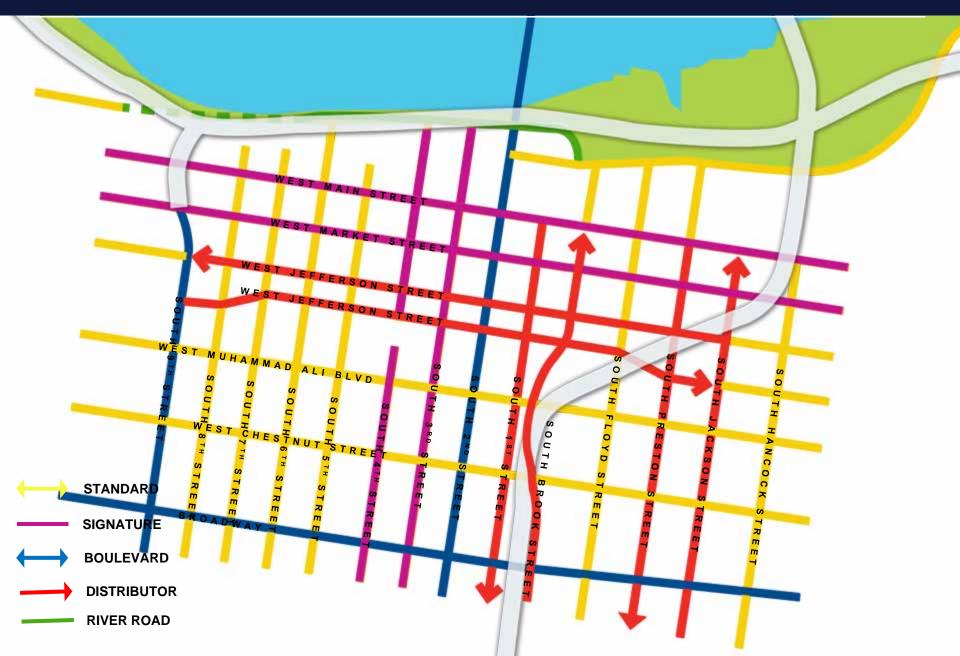
ONE – WAY STREET CONVERSION (already studied)



ONE – WAY STREET CONVERSION EXPANDED



PROPOSED STREET TYPOLOGIES

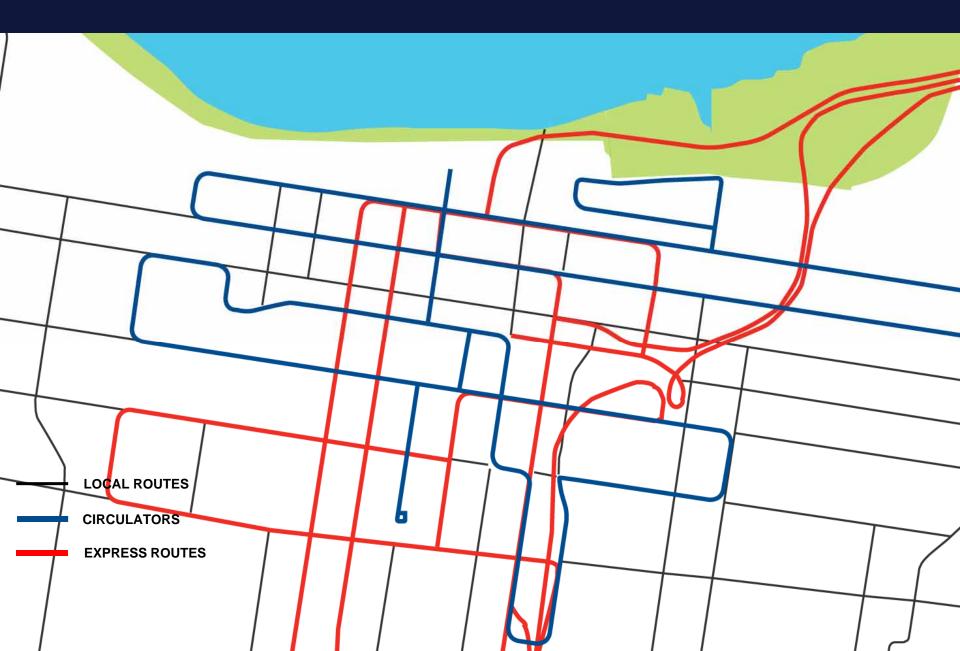


One-way streets are built for moving cars as fast as possible out of downtown. Two-way streets have proven to foster pedestrian activity, encourage retail development and simplify wayfinding. The following should be done to reduce the number of one-way streets in Downtown Louisville:

- Implement the current one-way conversion study as baseline improvements
- Following the Bridges Project, study the conversion of all but essential one-way pairs to twoway traffic flow
- Continue to implement "Complete Streets" in downtown to enable pedestrian safety, accommodates bicyclists and alternative transportation, and incorporates sustainability



ALTERNATIVE TRANSPORTATION – existing bus routes



Public transit should be enhanced and expanded in order to attract more users and facilitate the movement of people to and within downtown. **Improvements that are necessary** *include*:

- Ensure that downtown is accessible to those who are transit dependent
- Continue to improve bus service to and within Downtown, investigate a transit center located in close proximity to employment centers and services



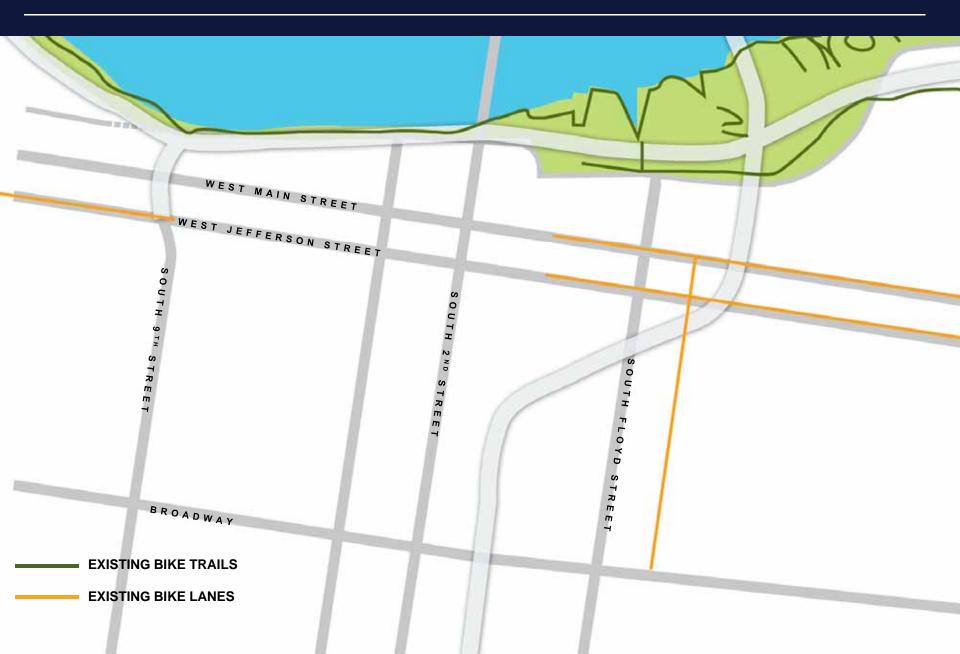
Public transit should be enhanced and expanded in order to attract more users and facilitate the movement of people to and within downtown. **Improvements that are necessary include**:

- Renew the conversation about alternative transportation options.
- Study alternative transportation to encourage more usage, especially along popular routes and high density corridors. For example, consider a streetcar or BRT system to link downtown and its core neighborhoods, the University of Louisville and area attractions/airport
- Continue to study regional transportation solutions (light rail, commuter rail, Amtrak) to facilitate regional growth and greater connections to downtown
- Explore Downtown Car Share Program





ALTERNATIVE TRANSPORTATION – bike existing



The Louisville Loop and other bike improvements have gone a long way to improving the ability of residents to utilize bicycles for transportation. More needs to be done to make better connections to and throughout downtown to legitimize bicycles as a form of alternative transportation. Improvements that are necessary include:

- Continue to implement bikeway improvements by creating complete streets downtown.
- Priority should be given to enhance the Louisville loop and the connections to it from downtown neighborhoods, activity centers and employment centers to enable its use as a recreational and commuter facility.
- Continue to explore other regional bikeway connections such as the Kentuckiana River Trail.



The Louisville Loop and other bike improvements have gone a long way to improving the ability of residents to utilize bicycles for transportation. More needs to be done to make better connections to and throughout downtown to legitimize bicycles as a form of alternative transportation. Improvements that are necessary include:

- Install more usable bike infrastructure:
 - Bike lanes or sharrows on most, if not all, downtown streets
 - Provide bike racks and shelters throughout downtown
 - Provide a bike hub in downtown for commuters
 - Implement a bike share program



CONNECT THE CORE – surrounding neighborhoods



BARRIERS TO CONNECTIVITY



The success of downtown is directly ties to the success of its adjacent neighborhoods. There is a huge opportunity in Louisville to better integrate and link these neighborhoods to downtown to take advantage of adjacent housing infill and reuse at a cost that is affordable and beneficial to draw people into the city. **Improvements that are necessary include**:

- Better connections across the high-speed urban street corridors and highways that surround downtown (9th, Broadway, 2nd, I-64/I-65)
- Complete streets that facilitate pedestrian activity and alternative transportation choices
- Make needed transit improvements to more quickly and efficiently link surrounding neighborhoods to downtown



SUSTAINABILITY

SUSTAINABILITY – health of the community

9th

Most polluted American City for year round particulate pollution

*IBM Smarter City Challenge



Urban Tree Canopy – well behind other cities in the region

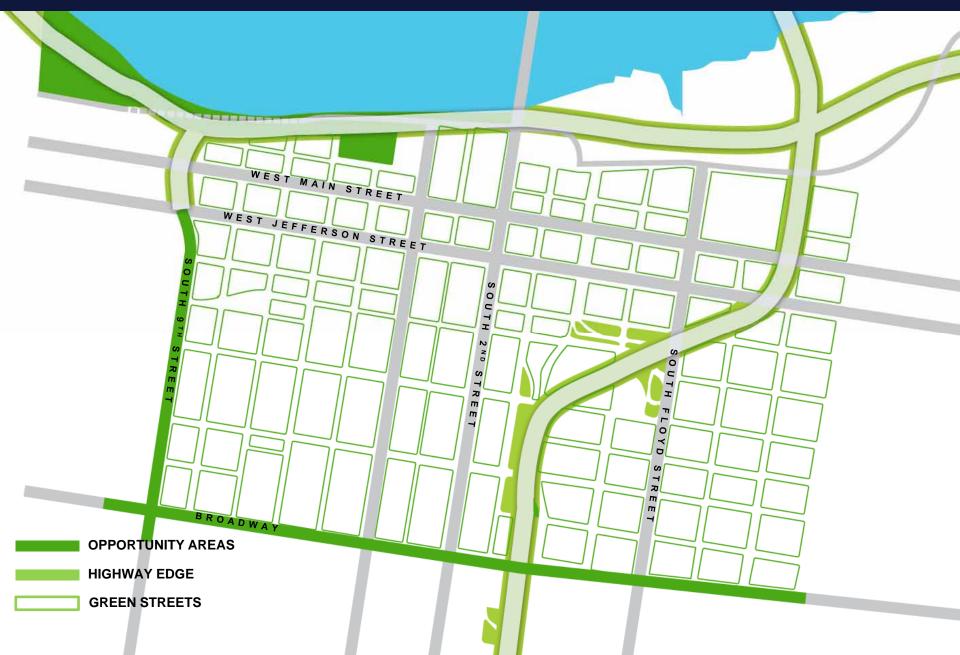
*Urban Tree Canopy Plan, University of Louisville

IOP 10 In rates of allergies and asthma

536 CSO overflows in 2012

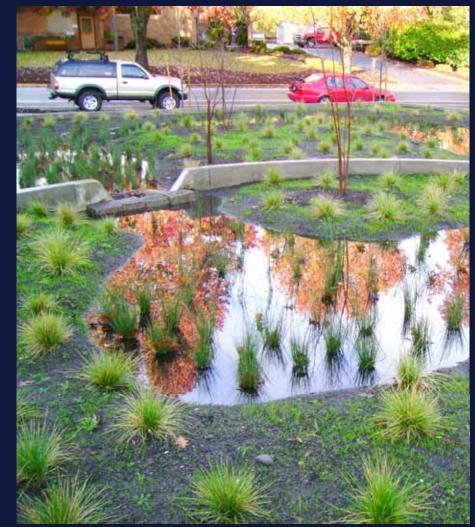
*IBM Smarter City Challenge

SUSTAINABILITY – opportunity areas



A healthier community is a more prosperous one. Sustainability improvements can not only protect the environment, but also provide an economic and health benefit. **Steps should be** *taken to*:

- Build on the Mayor's Sustain Louisville plan
- Exploit opportunities within the ROW to plant more trees and treat stormwater
- Take advantage of "leftover" spaces to create urban stormwater recharge zones
- Develop urban tree planting standards



A healthier community is a more prosperous one. Sustainability improvements can not only protect the environment, but also provide an economic and health benefit.. **Opportunities** *include*:

- Augment MSD funding program by creating set aside program that funds green infrastructure as part of any downtown street project
- Create a system of incentives that encourages green infrastructure on private property
- Monitor the effectiveness of improvements
- Educate citizens
- Continue to encourage institutions and private property owners to adopt sustainability practices by funding an incentives program



21st CENTURY ANCHORS

21ST CENTURY ANCHORS - meds

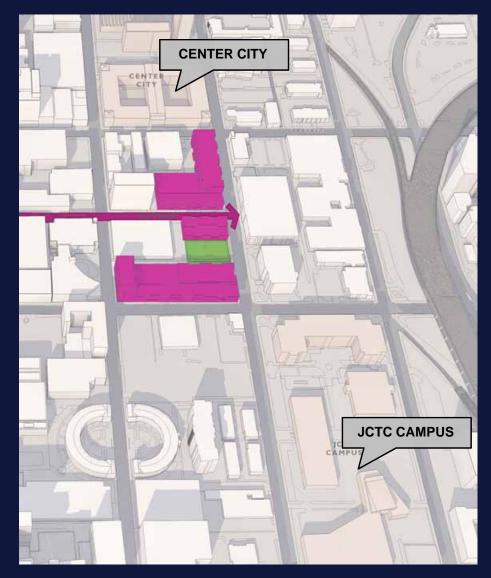


21ST CENTURY ANCHORS - eds



Medical and Educational institutions are the building blocks of the 21st Century downtown. These important anchors need to be integrated into the downtown fabric by:

- Improving connections between existing campuses and downtown
- Encouraging and supporting campus development that bridges the gap between downtown and core use areas (examples include Nucleus and the JCTC improvements)
- Create a district plan for Spalding and other educational and service organizations that better links SoBro and Old Louisville to downtown and meets their collective needs



AUTHENTICITY

AUTHENTICITY











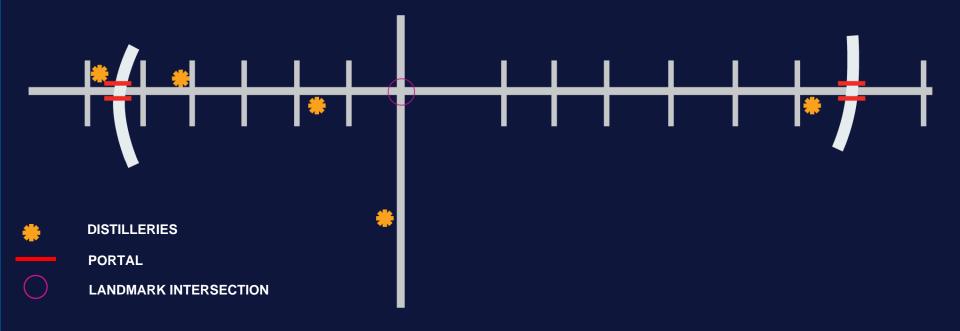


NEW BOURBONISM



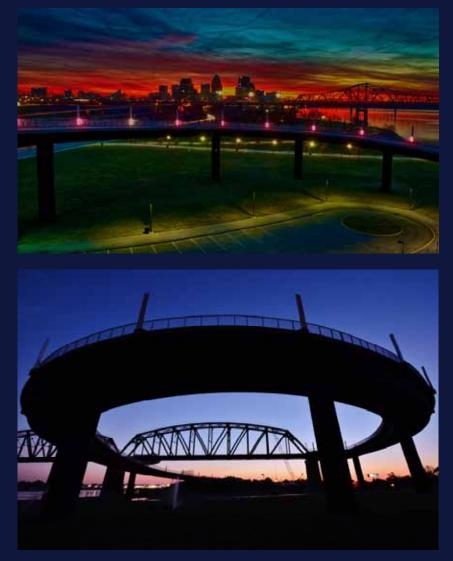
Louisville has an authentic identity, no other city can claim Bourbon, Bats, the Belle, and Horse Racing. Downtown should build on these core strengths to both draw in tourists and visitors, but also to serve residents.

- Celebrate what makes Louisville distinctive and unique.
- Support efforts to build on authenticity and new business development.
- Implement the Bourbon District streetscape plan which has the potential to draw people to downtown and improve neighborhoods, as well as add an authentic layer to downtown Louisville's nightlife



Louisville has an authentic identity, no other city can claim Bourbon, Bats, the Belle, and Horse Racing. Downtown should build on these core strengths to both draw in tourists and visitors, but also to serve residents.

- Highlight and Connect existing cultural assets and iconic places in a more visible and inviting way (Belle of Louisville, Belvedere) and encourage new ones (Big 4 Bridge)
- Continue to foster entrepreneurship that embraces local business, restaurants and boutiques (NuLu, SoFo)
- Create a central downtown market that showcases the local food culture for visitors and residents alike



STRATEGIC PLANNING



METRO/STATE OWNED LAND



PARC GARAGES



Downtown leaders must get ahead of large planned infrastructure investments, anticipate new ones, and develop long-range strategies. Only then will downtown be able to leverage opportunities and ensure that they are designed and built in a way that is beneficial to the urban structure of downtown. **Current and potential future examples include:**

- The Bridges Project: continue to monitor and make key decisions as part of this design build project
- METRO land: Work with Metro to issue RFPs for city-owned land to facilitate and enable tax-producing redevelopment. Explore the potential to consolidate METRO and other government held buildings and parcels downtown.
- Convention Center Expansion: study the creation of a Convention Center District that allows for investment "outside the walls" and onto the surrounding streets and public spaces to ensure the most impactful development on downtown
- Louisville Gardens: Facilitate the re-use of the structure in a way that catalyzes the development of surrounding parcels
- Casino: If allowed by state law and located downtown, ensure that it has the most beneficial impact on downtown

IMPLEMENTATION



IMPLEMENTATION MATRIX

BUSINESS DEVELOPMENT

			_						
 KEY FACILITATION ROLE LEAD ACTOR SUPPORTING ACTOR 	Downtown Partnership	Louisville Metro Government	Business Community	Development Community	Institutions	Foundations	Private Individuals / Stakeholders	CVB	
INVEST IN PLACE									
Local Option Sales Tax		۰						•	
Sumptuary Tax		۰				•	•	•	
Partnerships		•	۲			•	۲		2
REAL ESTATE									
New Markets Tax Credits									28
Commercial Loan Fund			۰			•	۰		
Master Leasing									
FOSTER ENTREPRENEURSHIP									.8
Start-Up Grant Fund			•		•	٠	٠		

NEXT STEPS

- Draft Plan Production
- Steering Committee and Board Review
- Adoption Process, TBD

